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## Bandhan Ultra Short Term Fund<sup>§</sup>

(An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months with Relatively Low interest rate risk and Relatively Low Credit Risk)

The Fund aims to invest in high quality debt and money market instruments with macaulay duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy

- Suitable for near term goals - this fund is recommended for a minimum investment horizon of 3 months
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

### Fund Features:

(Data as on 31st December'23)

**Category:** Ultra Short Duration

**Monthly Avg AUM:** ₹ 3,327.04 Crores

**Inception Date:** 18th July 2018

**Fund Manager^^:** Mr. Harshal Joshi (w.e.f. 18th July 2018).

**Standard Deviation (Annualized):** 0.24%

**Modified Duration:** 155 Days

**Average Maturity:** 166 Days

**Macaulay Duration:** 163 Days

**Yield to Maturity:** 7.63%

**Benchmark:** NIFTY Ultra Short Duration Debt Index A-I (w.e.f. 1st April 2022)

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Exit Load:** Nil

**Options Available :** Growth & IDCW<sup>®</sup> Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

**SIP Dates : (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP (Minimum Amount):** ₹ 100/-

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

### LIQUIDITY

For very short term parking of surplus or emergency corpus

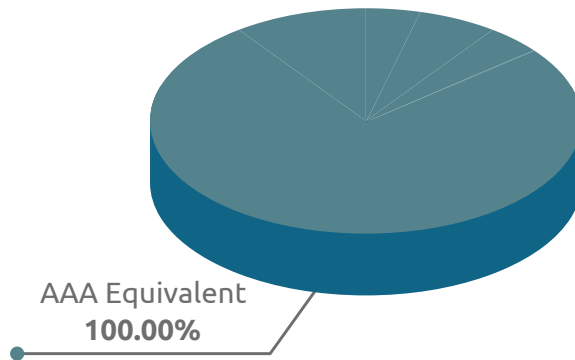
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

### ASSET QUALITY



### PORTFOLIO

(31 December 2023)

Name	Rating	Total (%)
<b>Corporate Bond</b>		<b>43.71%</b>
NABARD	AAA	8.76%
REC	AAA	7.75%
Power Finance Corporation	AAA	5.14%
Tata Capital Housing Finance	AAA	3.64%
National Housing Bank	AAA	3.54%
Bajaj Finance	AAA	3.52%
Sundaram Finance	AAA	2.70%

<sup>®</sup>Income Distribution cum capital withdrawal

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Ultra Short Term Fund" has changed to "Bandhan Ultra Short Term Fund"

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.


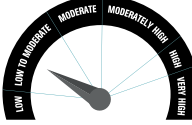
## PORTFOLIO (31 December 2023)

Name	Rating	Total (%)
Kotak Mahindra Prime	AAA	2.68%
HDFC Bank	AAA	1.88%
Reliance Industries	AAA	1.37%
Larsen & Toubro	AAA	1.36%
Export Import Bank of India	AAA	0.68%
Bajaj Housing Finance	AAA	0.67%
<b>Certificate of Deposit</b>		<b>33.19%</b>
Small Industries Dev Bank of India	A1+	9.30%
Axis Bank	A1+	9.21%
Punjab National Bank	A1+	2.70%
Union Bank of India	A1+	2.68%
State Bank of India	A1+	2.65%
HDFC Bank	A1+	1.98%
Bank of Baroda	A1+	1.35%
ICICI Bank	A1+	1.30%
IndusInd Bank	A1+	0.68%
Indian Bank	A1+	0.67%
Kotak Mahindra Bank	A1+	0.67%
<b>Commercial Paper</b>		<b>7.49%</b>
HDFC Bank	A1+	3.50%
ICICI Securities	A1+	3.35%
Kotak Mahindra Prime	A1+	0.64%
<b>Treasury Bill</b>		<b>4.60%</b>
91 Days Tbill - 2024	SOV	4.04%
182 Days Tbill - 2024	SOV	0.56%
<b>State Government Bond</b>		<b>4.03%</b>
8.08% Haryana SDL - 2025	SOV	2.20%
8.07% Gujrat SDL - 2025	SOV	0.71%
8.96% Maharashtra SDL - 2024	SOV	0.71%
8.99% Madhya Pradesh SDL - 2024	SOV	0.41%
<b>Corporate Debt Market Development Fund*</b>		<b>0.27%</b>
Corporate Debt Market Development Fund		0.27%
<b>Net Cash and Cash Equivalent</b>		<b>6.71%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Potential Risk Class Matrix			
Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-1		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> <li>To generate returns over short-term investment horizon with a low risk strategy.</li> <li>To invest in debt and money market instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>NIFTY Ultra Short Duration Debt Index A-1</p>